



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

December 9, 2019

BSE Ltd
Listing Compliance Department
25 PJ Towers,
Dalal Street, Fort
Mumbai 400 001

Re: Certificate for Receipt and Noting of Information

Dear Sir / Madam,

Pursuant to our letter dated December 4, 2019 and December 6, 2019, please find enclosed Certificate for Receipt and Noting of Information received from Debenture Trustee pursuant to Regulation 52 (5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to note and take the same on records.

Sincerely

A handwritten signature in blue ink, appearing to read 'Shekhar Prabhudesai', with a horizontal line underneath.

Shekhar Prabhudesai
Company Secretary
Encl.: As above



CENTFIN:2019:367
07 December 2019

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Debenture Trustees, hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Regulations'), provided to us by **Infrastructure Leasing & Financial Services Limited ('IL&FS')** on 04 & 06 Dec 2019, for the year ended 31 March 2019.

Our observations and qualifications are:

1. The financial results are on stand-alone basis for the financial year 2018-19.
2. We were informed that IL&FS had sought extension of time from the Regulators for approval of financial results for the half-year ended 30 September 2018, and it was granted; but the said compliance has not been done.
3. IL&FS has not furnished half-yearly comparative financial results.
4. Credit Rating of IL&FS has been downgraded to 'D'.
5. IL&FS has failed to pay interest on all NCDs which were due for payment on and after 16 September 2018; and also not repaid Redemption amount on those NCDs which were due for redemption on and after 16 September 2018.
6. Net Worth of IL&FS has turned negative to ₹ 16955.83 Crore as on 31 March 2019.
7. IL&FS is still to furnish Asset Coverage Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio. Its Debt-Equity Ratio is negative (1.22) as on 31 March 2019.
8. End-use Certificate and Valuation of Receivables are still to be received from IL&FS.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by IL&FS.

for CENTBANK FINANCIAL SERVICES LTD


HV KAMDAR
COMPANY SECRETARY

CENTBANK FINANCIAL SERVICES LIMITED

(Formerly: Centbank Financial & Custodial Services Ltd., *erstwhile*: The Central Bank Executor & Trustee Co.-Ltd.)

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