

July 17, 2019

Sub

Non-servicing of Commercial Papers (CPs)

The Commercial Paper (CP) which were due on July 17, 2019 could not be paid on due date In compliance with the Reserve Bank Commercial Paper Directions 2017, the Company will not access CP market upto January 17, 2019

Sincerely,

Vaishali Shah

**Authorised Signatory**