



MEDIA RELEASE

December 3, 2018, Mumbai

IL&FS ANNOUNCES N SIVARAMAN AS COO OF IL&FS GROUP

IL&FS today announced the engagement of Mr. N Sivaraman as Chief Operating Officer (“COO”) of the IL&FS Group.

Mr. Sivaraman will be responsible for day to day operations and provide hands on leadership and oversight to the Group’s asset monetisation efforts. He will be a part of the Core Operating Committee and report to Mr. Vineet Nayyar, Vice Chairman and Managing Director, IL&FS Group.

Mr. Sivaraman is a seasoned business leader with a 34-year track record with the L&T Group. He was, till most recently, the President and Whole Time Director with L&T Finance Holdings (LTFH).

Mr. Sivaraman’s range of experience and accomplishments include mergers and acquisitions, as well as building an admirable financial services institution. His major achievement is the transformation and growth of LTFH from 2006 to 2016 and the L&T -Grasim cement demerger.

Mr Sivaraman would augment the competencies required for the Board of IL&FS to achieving stability in operations in the IL&FS Group as well as execute its ongoing divestment and resolution exercise.

For Media Queries

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